

MEMORANDUM OF UNDERSTANDING
Regarding Collaboration and Cooperation
In Biotechnology
Between Biosingapore
and Ausbiotech

INTRODUCTION

BioSingapore and AusBiotech are the industry associations representing the biotechnology industries of Singapore and Australia respectively (hereafter referred to as "the parties") and having recognised the key role that biotechnology plays in economic and social development and the benefits of a strategic partnership between Singapore and Australia, have reached the following understanding:

EXECUTING AUTHORITIES

1. The executing authority of the BioSingapore will be the Executive Council of BioSingapore and the executing authority of the AusBiotech will be the AusBiotech Western Australian Branch. A Steering Committee will be constituted from nominated officers from these authorities.

OBJECTIVE

2. The parties will;
 - (a) Promote cooperation in biotechnology in areas of mutual interest, especially those relevant to economic and social development;
 - (b) Promote exchange of views in supporting biotechnology industry development; and
 - (c) Facilitate staff interactions amongst relevant public sector agencies, industry and business sectors.

METHODS

3. In order to pursue the objectives listed in paragraph 2 above, the parties will:
 - (a) Encourage and support increased interaction between the Singapore and Australian biotechnology companies through access to visitor office facilities in Singapore and in the Western Australian Innovation Centre, Technology Park to support members of BioSingapore and AusBiotech when in Singapore and Australia;

- (b) Identify projects that can attract funding to support biotechnology collaboration between Singapore and Australia; and
 - (c) Jointly examine interest in establishing an Asia Network for Biotechnology to represent the biotechnology industry on a regional basis.
4. Detailed proposals for a programme of cooperation under paragraph 3 and in particular the activities referred to in sub –paragraph (a), (b) and (c) of paragraph 3 will be considered by the two parties shortly after entry into effect of this Memorandum of Understanding and thereafter on a regular basis.

SETTLEMENTS OF DISPUTES

5. Any dispute arising from the interpretation or implementation of this Memorandum of Understanding will be resolved amicably and expeditiously by consultation or negotiation between parties.

REASONABLE ENDEAVOURS

6. Both parties will use reasonable endeavours to cooperate under this Memorandum of Understanding without liability to the parties.

AMENDMENT AND REVIEW

7. Any amendment to or revision of the Memorandum of Understanding shall be made in writing and shall come into effect on such dates as are determined by the parties.

COMMENCEMENT AND TERMINATION

8. This Memorandum of Understanding will come into effect on the date of signature. It may be terminated by either party by giving written notice to the other of its intention to terminate it, in which case it will terminate ninety (90) days after receipt of such notification.

SIGNED atin duplicate

This.....day of.....2005

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Roland Yap
Executive Director & Chairman
(International Relations Committee)
BioSingapore

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Dr Anna Lavelle
Chief Executive Officer
AusBiotech Ltd

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Steven Fang
Chairman
BioSingapore

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Professor Simon Carroll
Chairman
AusBiotech Ltd

WITNESSED BY:

.....
Alan Carpenter MLA
Minister for State Development
The Government of Western Australia

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Dr Janet Preuss & Dr David Cox
Co Chairs
AusBiotech
Western Australian

